

Message Text

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PAGE 01 JIDDA 03057 290713Z

17

ACTION COME-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 W

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P 280925Z APR 76

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC PRIORITY 4544

UNCLAS JIDDA 3057

E.O. 11652: N/A

TAGS: BEXP, BBSR, BBAK, SA

SUBJECT: SHEIKH ABDUL RAHMAN AL MUTREF AND

AL MUTREF TRADING STORES, RIYADH

REF: STATE 99438

1. SINCE ITS FOUNDING IN 1971 AS A WHOLESALER, DISTRIBUTOR AND RETAILER OF HOUSEHOLD ARTICLES THE AL MUTREF FIRM HAS GROWN STEADILY. IT HAS APPROXIMATELY \$3 MILLION IN LIQUID CAPITAL AND HAS SEVERAL LARGE CONTRACTS FOR VILLA CONSTRUCTION ACCORDING TO KNOWLEDGEABLE SOURCES IN RIYADH. IT IS REPUTABLE AND WELL MANAGED. IT HAS NOW A BRANCH IN JIDDA AND IS EXPANDING ITS ACTIVITIES. SOME 40 TO 50 FOREIGN FIRMS ARE REPRESENTED AMONG WHICH ARE ONEIDA SILVER OF NEW YORK, ROGERS SILVER AND IT IS THE EXCLUSIVE NORITAKE AGENT IN SAUDI ARABIA, A VERY PROFITABLE REPRESENTATION.

2. THE TELEPHONE NUMBER GIVEN 30212 IN RIYADH IS TEMPORARILY OUT OF ORDER.

3. SOURCE WE CONTACTED, HOWEVER, CONFIRMS CONNECTION WITH PRINCESS MADAWI.

3. UNBIASED SOURCE WE CONTACTED IS NATIONALIZED SAUDI, RESIDENT IN RIYADH FOR 22 YEARS, IN BUSINESS HIMSELF AND KNOWS LOCAL SCENE WELL. ALSO CHAMBER OF COMMERCE RIYADH CONTACT GIVES FIRM HIGH MARKS.

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4. ABOVE INFO IS FROM SOURCES BELIEVED RELIABLE BUT

EMBASSY, AS PER REGULATIONS, WAIVES ANY RESPONSIBILITY
FOR ONWARD TRANSACTIONS. WTRD UNDER PREPARATION.

5. FYI: CHUGHTAI NOT CONTACTED. FLOODS IN RIYADH
HAVE DISRUPTED MANY LINES.
PORTER

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NNN

Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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